

marinEV awarded bareboat charter contract by OPL Servicesfor Hydromover 2.0

*Award highlights growing operator confidence in electric harbourcraft and its role in
Singapore's maritime energy transition*

SINGAPORE, 31 JULY 2026 – marinEV, Yinson GreenTech's marine electrification business, has reached another commercial milestone with the award of a bareboat charter contract from OPL Services Pte. Ltd. ("OPL") for Hydromover 2.0, its next-generation electric cargo vessel.

The contract commenced on 22 July 2026 and will see Hydromover 2.0 support OPL's cargo and logistics operations within the Port of Singapore, with the vessel operating out of Singapore's first decarbonisation hub dedicated to electric supply vessels, operated by Toll Group. The agreement includes marinEV's Marine Digital Platform (MDP), providing operational insights to support performance monitoring, fleet management, and operational optimisation.

The partnership builds on the longstanding relationship between marinEV and OPL, one of Singapore's leading harbour craft operators. OPL was among early industry partners, signing a Letter of Intent (LOI) to trial the Hydromover 1.0, and providing operational feedback that contributed to the vessel's development.

The contract reflects growing industry confidence in electric harbour craft as operators pursue practical pathways towards lower-emission port operations. Since its commercial launch in 2025, Hydromover 2.0 has attracted interest from both local and international operators, with deployments supporting the industry's transition towards more sustainable maritime logistics.

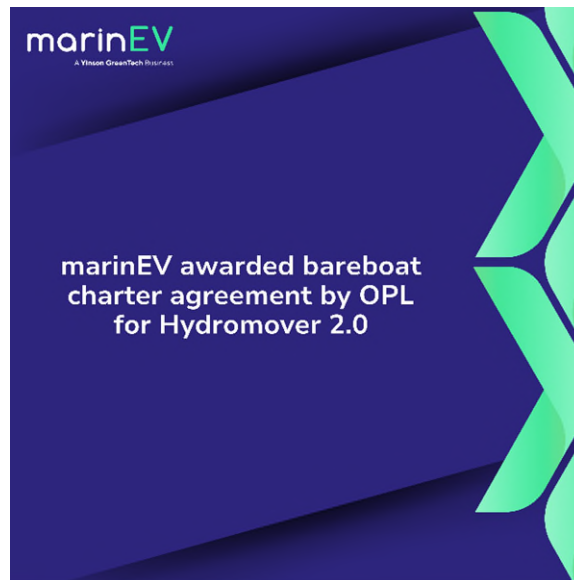
The agreement further reinforces marinEV's commitment to supporting Singapore's maritime decarbonisation ambitions while working alongside industry partners to accelerate the commercial adoption of cleaner harbour craft solutions.

Jan-Viggo Johansen, Managing Director of marinEV, said:

"The award of this bareboat charter reflects the growing confidence among maritime operators that electric vessels are not only technically viable, but also a practical and commercially attractive solution for port operations. As the industry accelerates its decarbonisation efforts, we envision electric harbour craft to play an increasingly important role in supporting more sustainable and efficient port logistics. We are pleased to partner with OPL as they take this significant step towards integrating electric vessels into their operations."

Stanley Ong, Director of OPL Services, commented:

“As a long-standing maritime operator, we are continuously exploring solutions that can enhance the sustainability and efficiency of our operations. Having worked closely with marinEV through the development of its electric harbour craft solutions, we are pleased to take this next step with the deployment of Hydromover 2.0 and contribute to the advancement of maritime decarbonisation in Singapore.”



ABOUT

MARINEV

marinEV, a business of Yinson GreenTech, pioneers maritime electrification through the development and leasing of fully electric vessels for crew transfer and light cargo operations. With operational and in-construction vessels underway, marinEV delivers zero-emissions solutions supported by advanced vessel design and digital platforms, enabling safer, more efficient and sustainable maritime operations.

ABOUT YINSON GREENTECH

Yinson GreenTech accelerates the transition towards cleaner transportation through practical and scalable solutions across land and sea. Through its portfolio of businesses, the company develops and operates charging infrastructure under chargeEV, electric fleet solutions under drivEV, and electric vessels under marinEV, enabling businesses, communities and industries to adopt sustainable mobility.

Yinson GreenTech is a business of Yinson Holdings Berhad, a global energy infrastructure company active in offshore energy through Yinson Production, renewable energy through Yinson Renewables, and green technologies through Yinson GreenTech.

For more information, please visit www.yinson-greentech.com.